

**FORM 1****INDIVIDUAL SUBSTANTIAL SHAREHOLDER NOTICE**

Notice pursuant to s.324 of Part XV of the Securities and Futures Ordinance (Cap.571)

This Form must be completed in accordance with the directions and instructions in the [Notes to Form 1](#).

## 1. Date of relevant event

|       |         |        |
|-------|---------|--------|
| 17    | 12      | 2019   |
| (day) | (month) | (year) |

## 2. Date when the substantial shareholder becomes aware of the relevant event/interest in the shares (if later)

|       |         |        |
|-------|---------|--------|
|       |         |        |
| (day) | (month) | (year) |

|                               |  |
|-------------------------------|--|
| 3. Stock code                 | 00720  |
| 4. Name of listed corporation |  |
| Auto Italia Holdings Ltd.     |  |
| 5. Class of shares            | 6. Number of issued shares in class (Link to <a href="#">HKEX</a> website) |
| Ordinary Shares               | 5,219,541,190  |

|   |                |  |  |
|---|----------------|--|--|
| 7. Name of substantial shareholder (English) as printed on HKID Card/Passport |                | 10. Name of substantial shareholder (Chinese)      |  |
| Mak   | Siu Hang Viola | 麥少嫻  |  |
| (Surname)   | (Other names)  |  |  |
| 8. HKID Card/Passport/PRC Resident Card number                                |                | 11. Chinese Character Code as printed on HKID Card |  |
| Country of issue of Passport  |                | 779614218287                                       |  |
| HKID Card   | A797184(5)     |  |  |
| 9. Address of substantial shareholder   |                | 12. Daytime telephone number                       |  |
| 49/F, One Exchange Square, 8 Connaught Place, Central, Hong Kong              |                | 29961218   |  |
|   |                | 13. Email address                                  |  |
|   |                | paulinechan@vmsig.com                              |  |

14. Details of relevant event

|                       | Brief description of relevant event      |  | Capacity in which shares were/are held |  |  |   | Number of shares bought/sold or involved | Currency of transaction | On Exchange               |                           | Off Exchange                      |                                  |
|-----------------------|--|--|--|--|--|---|--|-------------------------|---------------------------|---------------------------|-----------------------------------|----------------------------------|
|                       |  |  | Before relevant event                  |  | After relevant event                     |   |  |                         | Highest price (per share) | Average price (per share) | Average consideration (per share) | Nature of consideration          |
| <b>Long position</b>  | Enter code or double click below<br>1101 | The percentage level of your interest in the shares has increased because:you purchased the shares | Enter code or double click below       |  | Enter code or double click below<br>2201 | Interest of corporation controlled by you | 21,000,000                               | HKD                     | 0.2470                    | 0.2470                    |                                   | Enter code or double click below |
| <b>Short position</b> | Enter code or double click below         |  | Enter code or double click below       |  | Enter code or double click below         |   |  |                         |                           |                           |                                   |                                  |

15. Total shares immediately before the relevant event

|                       | Total number of shares | Percentage figure (%) |
|-----------------------|------------------------|-----------------------|
| <b>Long position</b>  | 1,498,016,472          | 28.70                 |
| <b>Short position</b> |                        |                       |
| <b>Lending pool</b>   |                        |                       |

16. Total shares immediately after the relevant event

|                       | Total number of shares | Percentage figure (%) |
|-----------------------|------------------------|-----------------------|
| <b>Long position</b>  | 1,519,016,472          | 29.10                 |
| <b>Short position</b> |                        |                       |
| <b>Lending pool</b>   |                        |                       |

Add Row

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17. Capacity in which interests disclosed in Box 16 are held

| Capacity code                    |   | Number of shares |                |
|----------------------------------|---|------------------|----------------|
| Enter code or double click below | Description                               | Long position    | Short position |
| 2201                             | Interest of corporation controlled by you | 1,519,016,472    |                |
|                                  |   |                  |                |
|                                  |   |                  |                |
|                                  |   |                  |                |

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18. Further information in respect of derivative interests

| Derivatives code                 |             | Number of shares |                |
|----------------------------------|-------------|------------------|----------------|
| Enter code or double click below | Description | Long position    | Short position |
|                                  |             |                  |                |
|                                  |             |                  |                |
|                                  |             |                  |                |
|                                  |             |                  |                |

19. Further information in relation to interests of children under 18 and/or spouse

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| Child/Spouse | Name of child/spouse | Address | Number of shares |                |
|--------------|----------------------|---------|------------------|----------------|
|              |                      |         | Long position    | Short position |
|              |                      |         |                  |                |
|              |                      |         |                  |                |
|              |                      |         |                  |                |
|              |                      |         |                  |                |

20. Further information in relation to interests of corporations controlled by substantial shareholder

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| Name of controlled corporation | Address and place of incorporation  | Name of controlling person   | % control | Direct interest (Y/N) | Number of shares |                |
|--------------------------------|---|------------------------------|-----------|-----------------------|------------------|----------------|
|                                |   |                              |           |                       | Long position    | Short position |
| VMS Investment Group Limited   | Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands | Mak Siu Hang, Viola          | 100.00    | Y                     | 1,214,291,472    |                |
| VMS Investment Group Limited   | Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands | Mak Siu Hang, Viola          | 100.00    | N                     | 304,725,000      |                |
| Maini Investments Limited      | Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands | VMS Investment Group Limited | 100.00    | N                     | 304,725,000      |                |
| Gustavo International Limited  | Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands | Maini Investments Limited    | 100.00    | Y                     | 304,725,000      |                |

21. Further information in relation to interests held by substantial shareholder jointly with another person

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| Name of joint shareholder | Address | Number of shares |                |
|---------------------------|---------|------------------|----------------|
|                           |         | Long position    | Short position |
|                           |         |                  |                |
|                           |         |                  |                |
|                           |         |                  |                |
|                           |         |                  |                |

22. Further information from a trustee, a beneficiary of a trust, or a person who has set up a discretionary trust

Add Row

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| Name of trust | Address | Status Code                      |             | Number of shares |                |
|---------------|---------|----------------------------------|-------------|------------------|----------------|
|               |         | Enter code or double click below | Description | Long position    | Short position |
|               |         |                                  |             |                  |                |
|               |         |                                  |             |                  |                |
|               |         |                                  |             |                  |                |
|               |         |                                  |             |                  |                |

23. Further information from a party to an agreement under section 317 (Please see Notes for further information required)

Add Row

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| Names of other parties   | Address | Number of shares |
|--|---------|------------------|
|  |         |                  |
|  |         |                  |
|  |         |                  |
|  |         |                  |
| Total number of shares in which a substantial shareholder is interested under sections 317 and 318 |         |                  |

24. Supplementary information

25.  Check this box if this is a revision of a previously submitted form

*[insert log/serial number of the previous filing]*

26. Number of concert party document(s) under section 317 attached/uploaded